

VIKAS SAMVAD SAMITI

Audit Report

Financial Year: 2019-20

Regd Office:

E-7/226, Arera Colony,
Bhopal-462016 (M.P.)

VIKAS SAMVAD SAMITI

BALANCE SHEET AS AT 31ST MARCH, 2020

<u>LIABILITIES</u>	Schedule	Amount (In Rs.)	<u>ASSETS</u>	Schedule	Amount (In Rs.)
<u>CAPITAL FUND :</u>			<u>FIXED ASSETS :</u>		
Balance as per last Balance Sheet:		326,871.82	<u>1. PROJECT ASSETS :</u>		
Add: Excess of Expenditure over Income During the Year		236,794.39	NET BLOCK		
Less: Adjustment of Interest Earned During Previous Years		291,125.11	As per Schedule attached		
Add: Adjustment of Book value of fixed assets purchased from Grant during the previous years reduced due to Depreciation charged in I/E Account		1,094,033.68	"B"	1,911,682.30	
		1,366,574.78	<u>2. OTHER ASSETS:</u>		
<u>BHOPAL RESOURCE CENTER CAMPUS FUND :</u>			GROSS BLOCK:		
Balance as per last Balance Sheet:		5,751,920.00	As per Schedule attached		
Add: Donation Received During the Year		496,000.00	"B"	5,849,914.00	7,761,596.30
		6,247,920.00	<u>CURRENT ASSETS, LOANS & ADVANCES</u>		
<u>GOVERNMENT & OTHER GRANT REFUNDABLE/ ADJUSTABLE :</u>			Balance of Grant available with Sub-Grantees		
Net amount Payable	"A"		TDS on Interest		
As per Column (7) of Schedule attached		13,578,694.24		781,016.00	
<u>CURRENT LIABILITIES & PROVISIONS :</u>			<u>Loans & Advances</u>		
Creditors for expenses/others		50,281.00	Staff & other advances (Unsecured, considered good)		
Other Liabilities		98,174.00		292,427.00	
		148,455.00	<u>Deposits</u>		
<u>INTEREST ON GRANT FUNDS :</u>			Rent & other deposits (Unsecured, considered good)		
	"D"			41,250.00	1,264,407.00
		346,596.00	<u>BALANCES WITH BANKS :</u>		
<u>GRANTS FOR EQUIPMENTS :</u>			With Scheduled Banks: (subject to balance confirmation)		
Book Value of Equipment purchased out of Grant and Other agencies aided projects:			In Savings Bank accounts with :		
(Debited to Project Equipment as per contra)			Union Bank of India		
Balance as per last Balance Sheet:			Union Bank of India (FCRA A/c. Including Linked Term Deposit)		
Add: Adjustment made towards Fixed Assets Procured from the Grant Fund In Previous Financial Years		2,769,518.84		1,501,223.19	
Add: Addition during the Year		621,122.00		13,053,866.84	
		3,390,640.84		18,829.00	14,573,919.03
Less: Adjustment of Book value of fixed assets purchased from Grant during the previous years reduced due to Depreciation charged in I/E Account		1,094,033.68			
Less: Depreciation during the Year		384,924.86			
		1,911,682.30			
SIGNIFICANT ACCOUNTING POLICIES					
As per Schedule - F attached					
TOTAL Rs.		23,599,922.33	TOTAL Rs.		23,599,922.33

We have examined the above Balance Sheet of Vikas Samvad Samiti as at 31st March, 2020 and also the annexed Income and Expenditure Account of the Society for the year ended on that date and found the same in accordance with the books of account produced before us.

For SUMIT V JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 016276C

(CA. SUMIT JAIN) PROPRIETOR
Membership No: 413974
PLACE: BHOPAL
DATED: OCTOBER 7, 2020



In our opinion, the above Balance Sheet gives a true account of the Funds and Liabilities and the Properties and Assets of the Society, subject to Accounting Policies in Schedule-F.

For VIKAS SAMVAD SAMITI

SECRETARY Secretary

PLACE: BHOPAL
DATED: OCTOBER 7, 2020

PRESIDENT

For VIKAS SAMVAD SAMITI

President

For VIKAS SAMVAD SAMITI

Treasurer

TREASURER

VIKAS SAMVAD SAMITI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

<u>EXPENDITURE</u>	Amount (In Rs.)	<u>INCOME</u>	Amount (In Rs.)
EXPENDITURE ON THE OBJECTS OF THE SOCIETY :		GOVERNMENT AND OTHER GRANTS :	
VARIOUS PROJECTS (Net) (As per Schedule - C attached) (As per Schedule - E attached)	23,719,350.53 48,482.10	[As per column (5) of Schedule-A attached]	37,298,044.77
Depreciation on Fixed Assets (Other)	17,648.51	<u>LESS : REFUNDABLE/ ADJUSTABLE</u> [As per column (7) of Schedule-A attached]	<u>13,578,694.24</u> 23,719,350.53
Unspent Interest refunded to CRY	111,146.00	<u>INTEREST & OTHER INCOME</u>	
Interest Transferred to Balance Sheet		On Saving Bank Accounts	83,798.00
Interest on CRY Grant Fund (Non-FCRA)	30,643.00	On Linked Term Deposits (Gross: TDS-Rs. 48360/-)	483,600.00
Interest on CRY Grant Fund	78,838.00	Donation Received	184,902.00
Interest on TDH Grant Fund	89,243.00	Interest on Income Tax Refund	2,986.00
Interest on NFI Grant Fund (National)	115,484.00	Misc. Income	5,381.00
Interest on NFI Grant Fund (State)	<u>32,388.00</u>		
	346,596.00		
Excess of Income over expenditure During the year transferred to Balance Sheet	236,794.39		
 SIGNIFICANT ACCOUNTING POLICIES As per Schedule-F attached			
TOTAL Rs.	<u>24,480,017.53</u>	TOTAL Rs.	<u>24,480,017.53</u>

For SUMIT V JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 016276C

(CA. SUMIT JAIN) PROPRIETOR
Membership No: 413974
PLACE : BHOPAL
DATED : OCTOBER 7, 2020



For VIKAS SAMVAD SAMITI

Sachi Secretary

SECRETARY

PLACE: BHOPAL
DATED: OCTOBER 7, 2020

PRESIDENT

For VIKAS SAMVAD SAMITI

President

TREASURER

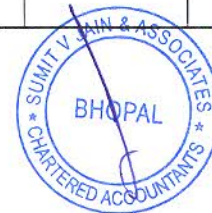
For VIKAS SAMVAD SAMITI

Treasurer

SCHEDULE ATTACHED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2020

SCHEDULE OF GRANTS-IN-AID/OTHERS

Grants/Others From	Balance b/f from last year's balance sheet	Adjustment for Fixed Assets Purchased in Previous Years	Adjustment for amount Written Off	Adjustment for Interest on Grant earned during Previous Years	Received/ refunded during the year	Total amount credited to income and expenditure account	Spent during the year (See Foot-Note-1)	Balance c/d to Balance Sheet (refundable/ receivable) (See Foot-Note-2)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Child Rights and You (CRY)								
i) Vikas Samvad Samiti-Advocacy and Capacity Building Initiative On Child Rights in Madhya Pradesh	247,433.52			70,627.48	1,654,190.00	1,972,251.00	1,421,996.00	550,255.00
ii) MPLSSM through Vikas Samvad Samiti	218,638.74			56,170.26	1,851,217.00	2,126,026.00	1,954,297.00	171,729.00
iii) HIFAZAT-Colition on Protection of Child Rights	149,371.00	3,413.84		7,983.84	1,123,117.00	1,277,058.00	1,079,201.00	197,857.00
iv) Community Based Management of Malnutrition at Pohari Block-Shivpuri	127,652.50				2,275,125.00	2,402,777.50	1,924,026.00	478,751.50
v) Creation of CMC- Counseling and Monitoring Centre-Shivpuri	290,129.00	89,540.00			131,000.00	331,589.00	224,260.00	107,329.00
2. Digital Empowerment Foundation								
Execution of Workshop and Training with Material on Digital Literacy and equality	-5,400.00		122.00		365,000.00	359,478.00	359,478.00	0.00
3. Centre for Democracy and Social Action								
Partnership for "Democracy for Children"	0.00				500,000.00	500,000.00	500,000.00	0.00
4. UNICEF								
Enhancing Media & Public Discourse on Critical issue related to Children with Focus on School Education	203,779.00				0.00	203,779.00	203,779.00	0.00
5. Ford Foundation								
-Support to research, build community capacity and advocate for Digital inclusion and e-governance access in Madhya Pradesh	4,012,062.50	668,925.00				3,343,137.50	3,173,557.00	169,580.50
-Support to strengthen the capacity of civil society organization working on Securing living income of Farmers, and for strategic communication	0.00				6,625,184.00	6,625,184.00	373,760.00	6,251,424.00
6. National Foundation of India								
i) Navigational Resource Support to NFI	2,640,825.00	180,570.00		106,670.53	3,000,000.00	5,566,925.53	4,898,056.53	668,869.00
ii) Alignment with NFI's SDG 2.2 and VHA Nutrition Goals Centric Project in the State of Madhya Pradesh	1,114,901.00			49,673.00	1,403,632.00	2,568,206.00	2,938,031.00	-369,825.00



7. Equations								
i) Reducing violence against children, with special attention to sexual exploitation of children in Travel & Tourism	268,189.09				0.00	268,189.09	95,067.00	173,122.09
ii) Prevention of Sexual exploitation of children in Travel and Tourism & Online	-4,768.00		4,768.00		0.00	0.00	0.00	0.00
8. Terre Des Hommes (TDH)								
Right to Food: Health and Nutrition for New Born Infants from Marginalized communities in Madhya Pradesh	2,873,258.53	1,827,070.00				1,046,188.53	1,841,372.00	-795,183.47
Building a community based resilient and sustainable food security model Through community participation and advocacy in Madhya Pradesh & Bihar					8,707,255.62	8,707,255.62	2,732,470.00	5,974,785.62
9. Global Green Grant Fund								
To revive the traditional mode of Indigo Coloration (Dye) in Tarapur-Ummaidpur and Kukshi	0.71		0.71		0.00	0.00	0.00	0.00
Grand Total	12,136,071.17	2,769,518.84	4,890.71	291,125.11	27,635,720.62	37,298,044.77	23,719,350.53	13,578,694.24

* Represents refundable amount

Notes:

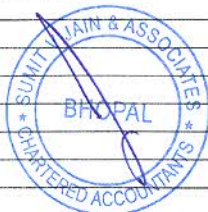
1. Subject to adjustments for short/excess spent as may be determined and approved to carry forward by the appropriate authority



VIKAS SAMVAD SAMITI

SCHEDULE OF FIXED ASSETS (PROJECT EQUIPMENT) ATTACHED TO & FORMING PART OF THE B/S AS AT 31ST MARCH, 2020

ASSETS	GROSS BLOCK			DEPRECIATION		NET BLOCK
	WDV as at 01-04-2019	Additions/ Deductions/ Adjustments during the year	Total Value as at 31-3-2020	Rate of depreciation	Depreciation on WDV basis	Written Down value 31-3-2020
CHILD RIGHTS AND YOU						
Fax Machine	1171.40	0.00	1171.40	15%	175.71	995.69
Furniture and Fixtures	22312.74	0.00	22312.74	10%	2231.27	20081.46
HIIFAJAT						
Almirah	3013.27	0.00	3013.27	10%	301.33	2711.94
Cooler	4916.10	0.00	4916.10	15%	737.41	4178.68
Chair & Table	6457.01	0.00	6457.01	10%	645.70	5811.31
Digital Camera	9136.54	0.00	9136.54	15%	1370.48	7766.06
Cycle	1696.52	0.00	1696.52	15%	254.48	1442.04
MPLSSM PROJECT						
Book Shelf	1363.15	0.00	1363.15	10%	136.31	1226.83
Computers	2259.35	0.00	2259.35	40%	903.74	1355.61
Monitor	0.00	11300.00	11300.00	40%	4520.00	6780.00
Chairs	3242.85	0.00	3242.85	10%	324.29	2918.57
Kitchen Items	6938.89	0.00	6938.89	10%	693.89	6245.00
Table	1801.58	0.00	1801.58	10%	180.16	1621.43
Cooler	5102.61	0.00	5102.61	15%	765.39	4337.22
Digital Camera	5742.07	0.00	5742.07	15%	861.31	4880.76
Fridge	7099.29	0.00	7099.29	15%	1064.89	6034.39
LCD Projector With Screen	20460.56	0.00	20460.56	15%	3069.08	17391.47
Speakers	1670.42	0.00	1670.42	15%	250.56	1419.86
Trunk	1130.67	0.00	1130.67	15%	169.60	961.07
CMC PROJECT						
Audio System	3612.50	0.00	3612.50	15%	541.88	3070.63
Furniture and Fixtures	15618.60	0.00	15618.60	10%	1561.86	14056.74
Weighing Machine & Equipment	0.00	3850.00	3850.00	15%	577.50	3272.50
Laptop	14320.00	0.00	14320.00	40%	5728.00	8592.00
Projector With Screen	27315.60	0.00	27315.60	15%	4097.34	23218.26
SIR DORABJI TATA TRUST						
Almirah	3099.37	0.00	3099.37	10%	309.94	2789.43
Digital Camera	4073.74	0.00	4073.74	15%	611.06	3462.68
Video Camera	13794.27	0.00	13794.27	15%	2069.14	11725.13
Furniture and Fixtures	4075.13	0.00	4075.13	10%	407.51	3667.62



Malnutrition Project						
Furniture and Fixtures	9539.63	0.00	9539.63	10%	953.96	8585.67
Equipments	3394.35	0.00	3394.35	15%	509.15	2885.19
FORD FOUNDATION						
Digital Camera	42627.50	0.00	42627.50	15%	6394.13	36233.38
Computers and Peripherals	43816.64	8300.00	52116.64	40%	20846.66	31269.98
Mobile Phone	32508.89	0.00	32508.89	15%	4876.33	27632.55
Furniture and Fixtures	23043.69	0.00	23043.69	10%	2304.37	20739.32
Video Documentation Unit	222442.58	84972.00	307414.58	15%	46112.19	261302.39
NATIONAL FOUNDATION OF INDIA						
Computers and Peripherals	59108.00	0.00	59108.00	40%	23643.20	35464.80
Printers	27880.00	0.00	27880.00	15%	4182.00	23698.00
TERRE DES HOMMES						
Digital Camera	107146.75		107146.75	15%	16072.01	91074.74
Computers	17928.32		17928.32	40%	7171.33	10756.99
Motor Cycles	487706.05		487706.05	15%	73155.91	414550.14
Office Equipment & Sports Kit	0.00	512700.00	512700.00	15%	76905.00	435795.00
Monitoring Equipments	230609.76		230609.76	15%	34591.46	196018.30
Furniture and Fixtures	126253.99		126253.99	10%	12625.40	113628.59
Solar Panels	50054.80		50054.80	40%	20021.92	30032.88
Total	1675485.16	621122.00	2296607.16		384924.86	1911682.30



VIKAS SAMVAD SAMITI

SCHEDULE- B

SCHEDULE OF FIXED ASSETS (PROJECT EQUIPMENT) ATTACHED TO & FORMING PART OF THE B/S AS AT 31ST MARCH, 2020

"PART-II OTHER ASSETS"

ASSETS	GROSS BLOCK			DEPRECIATION		NET BLOCK
	WDV as at 31-3-2019	Additions/ Deductions/ Adjustments during the year	Cost as at 31-3-2020	Rate of depreciation	Depreciation on straight line basis	Book value 31-3-2020
Vikas Samvad Supported Assets						
Almirah	753.14	0.00	753.14	10%	75.31	677.83
Computers	2477.81	0.00	2477.81	40%	991.12	1486.69
Cooler	3194.95	0.00	3194.95	15%	479.24	2715.71
Printers & Scanners	13659.79	0.00	13659.79	15%	2048.97	11610.82
Digital/Video Cameras	28787.81	0.00	28787.81	15%	4318.17	24469.64
Furniture & Fixtures	7564.28	0.00	7564.28	10%	756.43	6807.85
Mobile Phones	16028.85	0.00	16028.85	15%	2404.33	13624.53
Other Equipments	27154.77	0.00	27154.77	15%	4073.21	23081.55
Fridge	7099.29	0.00	7099.29	15%	1064.89	6034.39
Water Purifier	8613.10	0.00	8613.10	15%	1291.97	7321.14
Tripod	965.71	0.00	965.71	15%	144.86	820.85
Plot for Bhopal Resource Center Campus	5701920.00	49343.00	5751263.00	0%	0.00	5751263.00
Grand Total (Part-II)	5,818,219.51	49,343.00	5,867,562.51		17,648.51	5,849,914.00



SCHEDULE ATTACHED TO AND FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE ON THE OBJECTS OF THE SOCIETY

	Amount (In Rs.)	
1. Right to Food: Health and Nutrition for New Born Infants from Marginalized Communities in Madhya Pradesh (TDH)		
Operation Cost	1,346,093.00	
Personal Cost	495,279.00	
	<hr/>	1,841,372.00
2. Building a community based resilient and sustainable food security model Through community participation and advocacy in Madhya Pradesh & Bihar (TDH)		
Investment Cost	512,700.00	
Operation Cost	618,446.00	
Personal Cost	1,601,324.00	
	<hr/>	2,732,470.00
3. Bridging the Digital Divide-An Initiative for Digital Empowerment (Ford Foundation)		
Consultancy Fees	74,618.00	
Person Power Cost	518,000.00	
Establishment Cost	663,972.00	
Programme Cost	751,980.00	
Capital Cost	93,272.00	
Production Cost	322,193.00	
	<hr/>	2,424,035.00
Expenditures Incurred through Sub-Grantee's		
Consultancy Fee for Block Coordinator - Trainings	185,200.00	
Consultancy Fee for Community E-Mobilizer - Trainings	67,800.00	
Consultancy Fee for District Coordinator	76,700.00	
Expenses for Community Mobilizer for Baseline and Endline Survey	12,460.00	
Internet Data Card/Internet Connection	555.00	
Review Meeting at Community Level	15,330.00	
Field Travel Expences for District Consultant Org.	27,635.00	
Participatory Learning and Action (PLA) Exercise - Trainings	110,904.00	
PLA Metrial (Preperation and Printing) - Trainings	65,000.00	
State Level Final Sharing of Experiences	87,576.00	
Sharing Meeting with Government Departments	100,362.00	
	<hr/>	749,522.00
		3,173,557.00
4. Support to strengthen the capacity of civil society organization working on Securing living income of Farmers, and for strategic communication (Ford Foundation)		
Consultancy Fees	18,966.00	
Establishment Cost	34,920.00	
Project Supplies	8,399.00	
Travel Expenses	9,475.00	
Salary Expenses	302,000.00	
	<hr/>	373,760.00
5. Community Based Management of Malnutrition at Pohari Block-Shivpuri (CRY)		
Advocacy & Networking	14,210.00	
Capacity Building	27,098.00	
Travel & Mobile	123,342.00	
Community Mobilization	21,444.00	
Person Power Cost-Programme	678,600.00	
Administrative Cost	785,640.00	
Interim Services	6,166.00	
Program & Research Honorarium	72,000.00	
Winter Cloths	95,036.00	
Surveys, Studies & Dissemination	100,490.00	
	<hr/>	1,924,026.00



6. Navigational Resource Support to NFI			
Capacity Building of State Partners - Trainings		891,649.00	
Overheads		192,692.00	
Programme Salaries		1,707,659.53	
Handholding and Mentoring Visits to States - Trainings & Capacity Building		259,488.00	
Identification and Documentation of Media Stories for the National Level		23,954.00	
Policy Review on Management of Malnutrition Across the States		214,302.00	
Report Consolidation		28,374.00	
Supporting State Teams to Develop Policy Briefs, Media Briefs and Other Advocacy Materials		750,658.00	
Review Meetings		821,830.00	
Project Facilitation and Deliverance		7,450.00	
		<hr/>	4,898,056.53
7. Execution of Workshop and Training with Material on Digital Literacy and equality			
Awareness Camp		42,370.00	
Honorarium		123,000.00	
Postage Charges		474.00	
Printing Expenses		191,398.00	
Travel		2,236.00	
		<hr/>	359,478.00
8. Centre for Democracy and Social Action			
Programme Expenses		500,000.00	
		<hr/>	500,000.00
9. Creation of CMC- Counseling and Monitoring Centre-Shivpuri			
Health Camps in Intervention Areas		22,060.00	
Room Rent for Material and Child Health Info		50,000.00	
Salary and Other Statutory Benefits		146,500.00	
Capital Cost		3,850.00	
Equipment & Running Expenses		1,850.00	
		<hr/>	224,260.00
10. Alignment with NFI's SDG 2.2 and VHA Nutrition Goals Centric Project in the State of M.P.			
District Level Human Resources and Administration		770,584.00	
District Level Project Activities		1,137,024.00	
State Level Human Resources and Administration		511,045.00	
State Level Programme Activities		519,378.00	
		<hr/>	2,938,031.00
11. Equation Project			
Office Expenses		1,500.00	
Orientation Cum Research Planning Workshop		21,000.00	
Audit Fees		48,000.00	
Outstation Travel		3,540.00	
Statutory Fees		6,000.00	
Vehicle Insurance		1,760.00	
Vehicle Maintenance		4,541.00	
R.Centre / Literature / R. Material /News Paper Etc.		7,459.00	
Staff Meeting / Refreshment		1,267.00	
		<hr/>	95,067.00
12. Advocacy and Capacity Building Initiative On Child Rights in Madhya Pradesh (CRY)			
Administrative Expenditure		14,605.00	
Advocacy & Networking		152,794.00	
Child Health and Nutrition - Advocacy and Resource Support Intervention		113,372.00	
Interim Services		73,990.00	
Program & Research Salary		396,000.00	
Research and Rapid Assessments, Documentation, Analysis, Developing, Publication and Dissemination of Material to Be Used Up by Various Stakeholders		17,500.00	
Surveys, Studies & Dissemination		598,727.00	
Travel and Mobile		55,008.00	
		<hr/>	1,421,996.00
13. HIFAJAT-Colition on Protection of Child Rights			
Administrative Expenditure		235,310.00	
Advocacy		843,891.00	
		<hr/>	1,079,201.00



14. MPLSSM through Vikas Samvad Samiti		
Administrative Expenditure	571,977.00	
Advocacy & Networking	88,764.00	
Capital Cost	11,300.00	
Capacity Building	71,348.00	
Programme & Research Salary	1,085,640.00	
Surveys, Studies & Dissemination	51,170.00	
Travel and Mobile	74,098.00	
	<hr/>	1,954,297.00
15. Enhancing Media & Public Discourse on Critical issue related to Children with Focus on School Education (UNICEF)		
Activity Cost on Output-I	203,779.00	
	<hr/>	203,779.00
TOTAL		<hr/> <hr/>
		23,719,350.53



SCHEDULE ATTACHED TO AND FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

Amount (In Rs.)

1. Interest on TDH Grant Fund			
	Balance as per last Balance Sheet		
	Add: Interest earned during the Year transferred from I/E Account	89,243.00	
			89,243.00
2. Interest on NFI Grant Fund (National)			
	Balance as per last Balance Sheet		
	Add: Interest earned during the Year transferred from I/E Account	115,484.00	
			115,484.00
3. Interest on NFI Grant Fund (State)			
	Balance as per last Balance Sheet		
	Add: Interest earned during the Year transferred from I/E Account	32,388.00	
			32,388.00
4. Interest on CRY Grant Fund (FCRA)			
	Balance as per last Balance Sheet		
	Add: Interest earned during the Year transferred from I/E Account	78,838.00	
			78,838.00
5. Interest on CRY Grant Fund (Non-FCRA)			
	Balance as per last Balance Sheet		
	Add: Interest earned during the Year transferred from I/E Account	30,643.00	
			30,643.00
			346,596.00



SCHEDULE ATTACHED TO AND FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE ON THE OBJECTS OF THE SOCIETY

ORGANISATION/ESTABLISHMENT EXPENSES

Bank Charges	7,062.10
Advertisement for Recruitment	5,310.00
Property Tax of Plot	5,239.00
Misc Expenses	13,806.29
Travel Expenses	5,418.00
Amount Written Off	11,646.71
	<hr/>
	48,482.10
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SCHEDULE-F

VIKAS SAMVAD SAMITI:

SCHEDULE OF SIGNIFICANT ACCOUNTING POLICIES ATTACHED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

(Although it is not obligatory, the Society has been disclosing all the significant accounting policies hereunder for better understanding of the financial statements of the Society)

A. SIGNIFICANT ACCOUNTING POLICIES:

1. The Society is engaged in charitable activities, either on its own or based on programs for specified period and supported by various Charitable Trusts, Indian and Foreign Institutions, non-profit Companies incorporated under the applicable provisions of the Companies Act, 1956/2013 and Government/Other Agencies.

2. The accounts have been prepared on historical cost basis and by following method of accounting stated herein below.

3. REVENUE RECOGNITION:

3.1 GRANTS /OTHERS:

3.1.1 Grants from various Charitable Trusts, Indian and Foreign Institutions, non-profit Companies incorporated under the applicable provisions of the Companies Act, 1956/2013 and Government/Other Agencies are accounted when received and to the extent of expenditure incurred, and in the following manner:

a) Unspent grants are carried forward and shown as Liabilities in the Balance Sheet for its utilisation during subsequent period of the respective projects/programmes and expenditure incurred in excess of the grant, subject to terms of sanction, since expected to be received, is shown as receivable.

b) In determining the above amounts, adjustments in respect of excess/short expenditure incurred under various heads are subject to sanction of the concerned agencies. The differences, if any, in the adjustment sought are adjusted/written-off in the year of approval thereof.

4. INTEREST ON INVESTMENTS, OTHER INTEREST, ETC:

4.1.1 Interest on Fixed Deposits with banks and other approved institutions is accounted on accrual basis. From the Current Financial Year Interest earned on the fund received from respective funding agencies have been earmarked in the separate fund created for said purpose and interest received during the year on these fund have been transferred from Income & Expenditure account to the respective interest on grant fund.



To arrive at the actual amount receivable/refunded to/from the funding agencies as at the end of the current financial year, previous years interest earned on the respective funding agencies grant, which was earlier credited to Income & Expenditure account in the previous financial years but not added to the respective grant account in the respective previous financial years have been incorporated and adjusted in the current financial year in the respective grant account and another effect of this has been given through "Capital Fund" account.

5. FIXED ASSETS:

5.1 Project Equipments Acquired Out of Grants and Other Supports:

The Society has acquired various fixed assets from and out of funds sanctioned for capital expenditure on various programmes.

Cost of Project Equipments:

From the Current Financial Year, the full cost of fixed assets is charged to the program in the year of acquisition itself. To account for the fixed assets, the fixed assets are recorded at cost by corresponding credit to the account titled as 'Grant for Equipment' ("the Account").

In the Current Financial Year effect of Fixed Assets purchased in the previous financial years has also been given in the Schedule-A to arrive at the actual amount to be refunded/receivable from the respective funding agencies. Another effect of this has been given in the account titled as 'Grant for Equipment' ("the Account") with the total amount of fixed assets purchased in the previous financial years.

Cost of the fixed assets includes direct expenses incurred for their acquisition. Assets acquired in kind, pursuant to the terms of projects, are accounted at stipulated value and corresponding amount is credited to the above said Account.

Depreciation:

Depreciation is provided (on WDV basis) on the fixed assets at the rate(s) stated in Fixed Assets Schedule B. Since the entire cost of acquisition is fully charged to the program expenditure from the Current Financial Year, the depreciation thereon is reduced from the amount credited to the Account and not debited to Income & Expenditure Account. Effect of the difference in the WDV of the fixed assets purchased from the Grant fund have been given from the "Capital Fund" account to reconcile the WDV of the fixed assets and corresponding account of "Grant for Equipment"

5.2 Other Fixed Assets:

Fixed Assets including those acquired other than Project Equipments (which are acquired out of Grants or Supports, as above), are classified and disclosed as Other Assets. Costs of such fixed assets include direct expenses incurred for their acquisition.



6. EMPLOYEE BENEFITS:

Society's contribution payable to the Employees' provident fund is charged to the Income & Expenditure Account.

Signatures to Schedules A to F

For **SUMIT V JAIN & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Registration No. 016276C



(CA. SUMIT JAIN) PROPRIETOR
Membership No. 413974

PLACE: BHOPAL
DATE: OCTOBER 7, 2020



For **VIKAS SAMVAD SAMITI**
Sachin
Secretary

SECRETARY
For **VIKAS SAMVAD SAMITI**
Prakash
PRESIDENT **President**

TREASURER

For **VIKAS SAMVAD SAMITI**
Prakash
Treasuere